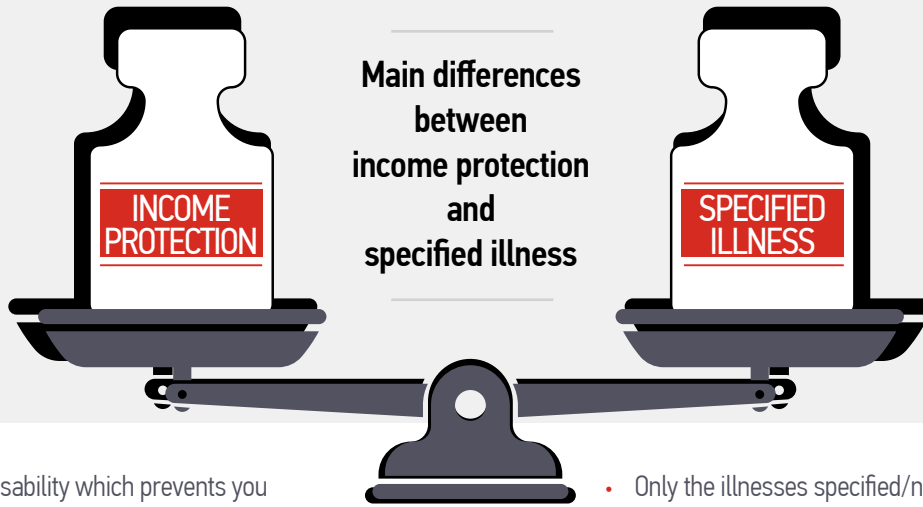


# Income Protection vs Specified Illness

*What Does Income Protection Cover?*



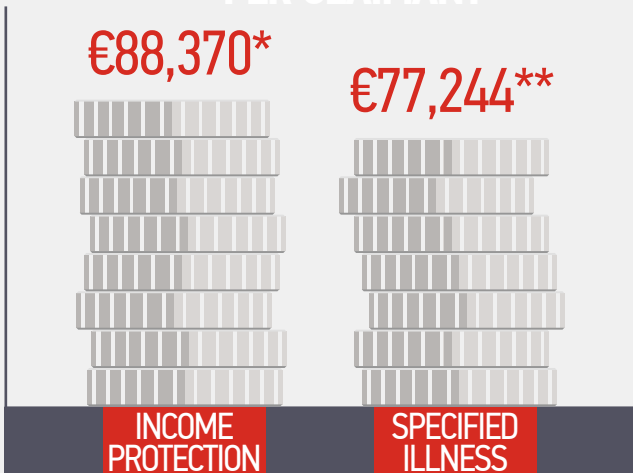
*What Does Specified Illness Cover?*

**Main differences between income protection and specified illness**

- Any illness, injury or disability which prevents you from working (pre-existing conditions may be excluded).
- Stress and back problems are covered and these are the main causes of claims.
- Income protection pays you a replacement income if you're unable to do your job due to illness or injury. You will be paid until you are fit to return to work or reach retirement age.
- Tax relief is available on on premiums at your marginal rate.
- Income protection benefit payments are taxed as income at your marginal rate at the time of claim.
- You can claim as many times as you need to, the plan will remain in place even after you have claimed, once you continue to pay the premiums.

- Only the illnesses specified/named in your plan are covered.
- Specified illness cover doesn't pay out for stress or back pain (unless the back pain is so severe you can fulfil the permanently disabled definition).
- Specified illness cover pays you a lump sum on diagnosis of an illness defined in the plan.
- Tax relief is not available on premiums at your marginal rate.
- Specified illness benefit payments are tax free.
- The plan stops once you have claimed.

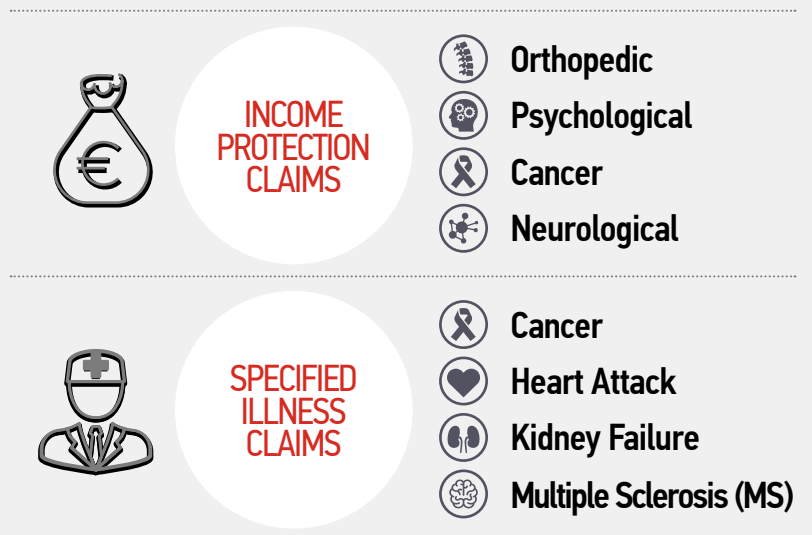
## AVERAGE PAYMENTS PER CLAIMANT



\*Based on claims with an initial claim inception date in the years 2013-2015, also on claims that ceased between January 2012 and June 2016.

\*\*Based on claims between January 2016 and December 2016.

## TOP REASONS WHY PEOPLE NEEDED TO CLAIM IN 2019



Based on claims between January 2016 and December 2016.